

KEDIA ADVISORY



DAILY ENERGY REPORT

27 January 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156 | Disclaimer: <https://kediaadvisory.com/disclaimer>



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Feb-26	5495.00	5650.00	5482.00	5630.00	3.49
CRUDEOIL	19-Mar-26	5505.00	5647.00	5490.00	5630.00	3.28
CRUDEOILMINI	19-Feb-26	5445.00	5649.00	5442.00	5628.00	3.42
CRUDEOILMINI	19-Mar-26	5504.00	5645.00	5491.00	5635.00	3.32
NATURALGAS	24-Feb-26	328.00	337.70	313.80	328.80	0.74
NATURALGAS	26-Mar-26	329.00	330.00	310.00	320.80	1.01
NATURALGAS MINI	27-Jan-26	470.20	496.80	425.10	475.80	133.58
NATURALGAS MINI	24-Feb-26	329.80	337.50	313.70	329.00	-6.36

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	60.78	61.71	60.34	60.82	-1.28
Natural Gas \$	3.9290	3.9210	3.6520	3.8390	-2.64
Lme Copper	13229.88	13315.00	13039.58	13241.00	0.52
Lme Zinc	3283.60	3375.40	3268.05	3354.65	2.30
Lme Aluminium	3147.20	3181.00	3130.00	3175.35	1.10
Lme Lead	2039.75	2069.68	2026.15	2038.98	0.23
Lme Nickel	18765.25	19137.50	18366.25	18547.38	-0.08

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Feb-26	3.49	0.72	Fresh Buying
CRUDEOIL	19-Mar-26	3.28	-2.55	Short Covering
CRUDEOILMINI	19-Feb-26	3.42	-12.95	Short Covering
CRUDEOILMINI	19-Mar-26	3.32	1.43	Fresh Buying
NATURALGAS	24-Feb-26	0.74	-1.31	Short Covering
NATURALGAS	26-Mar-26	1.01	20.19	Fresh Buying
NATURALGAS MINI	27-Jan-26	2.26	133.58	Fresh Buying
NATURALGAS MINI	24-Feb-26	1.01	-6.36	Short Covering

Technical Snapshot



SELL CRUDEOIL FEB @ 5660 SL 5750 TGT 5550-5450. MCX

Observations

Crudeoil trading range for the day is 5419-5755.

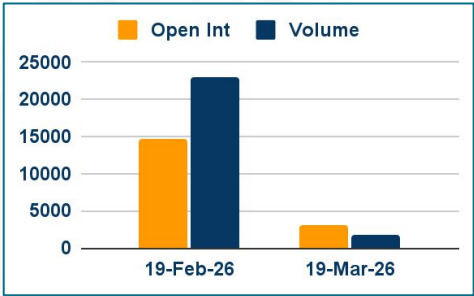
Crude oil prices rose after U.S. President Donald Trump renewed threats against Iran, raising concerns of military action.

IEA reiterated that global oil supply is likely to exceed demand this year, even after slightly revising its demand growth forecast upward.

US crude stocks rose by 3.602 million barrels, compared with market expectations for a 1.1 million-barrel build.

Crude stocks at the Cushing, Oklahoma, delivery hub rose by 1.478 million barrels, the most since August 2025..

OI & Volume



Spread

Commodity	Spread
CRUDEOIL MAR-FEB	0.00
CRUDEOILMINI MAR-FEB	7.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Feb-26	5630.00	5755.00	5692.00	5587.00	5524.00	5419.00
CRUDEOIL	19-Mar-26	5630.00	5746.00	5688.00	5589.00	5531.00	5432.00
CRUDEOILMINI	19-Feb-26	5628.00	5780.00	5704.00	5573.00	5497.00	5366.00
CRUDEOILMINI	19-Mar-26	5635.00	5744.00	5689.00	5590.00	5535.00	5436.00
Crudeoil \$		60.82	62.33	61.58	60.96	60.21	59.59

Technical Snapshot



BUY NATURALGAS FEB @ 325 SL 320 TGT 333-338. MCX

Observations

Naturalgas trading range for the day is 302.9-350.7.

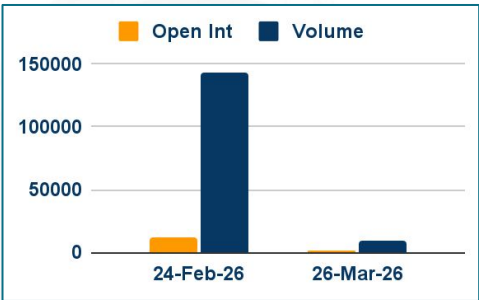
Natural gas rose as the market continued to brace for a historic winter storm.

Support also seen driven by forecasts for widespread below-normal temperatures across most of the country.

Storage data showed inventories fell 120 billion cubic feet to 3.065 trillion cubic feet last week, a larger draw than expected.

Average gas output has slid to 108.6 bcfd so far in January, down from a monthly record high of 109.7 bcfd in December.

OI & Volume



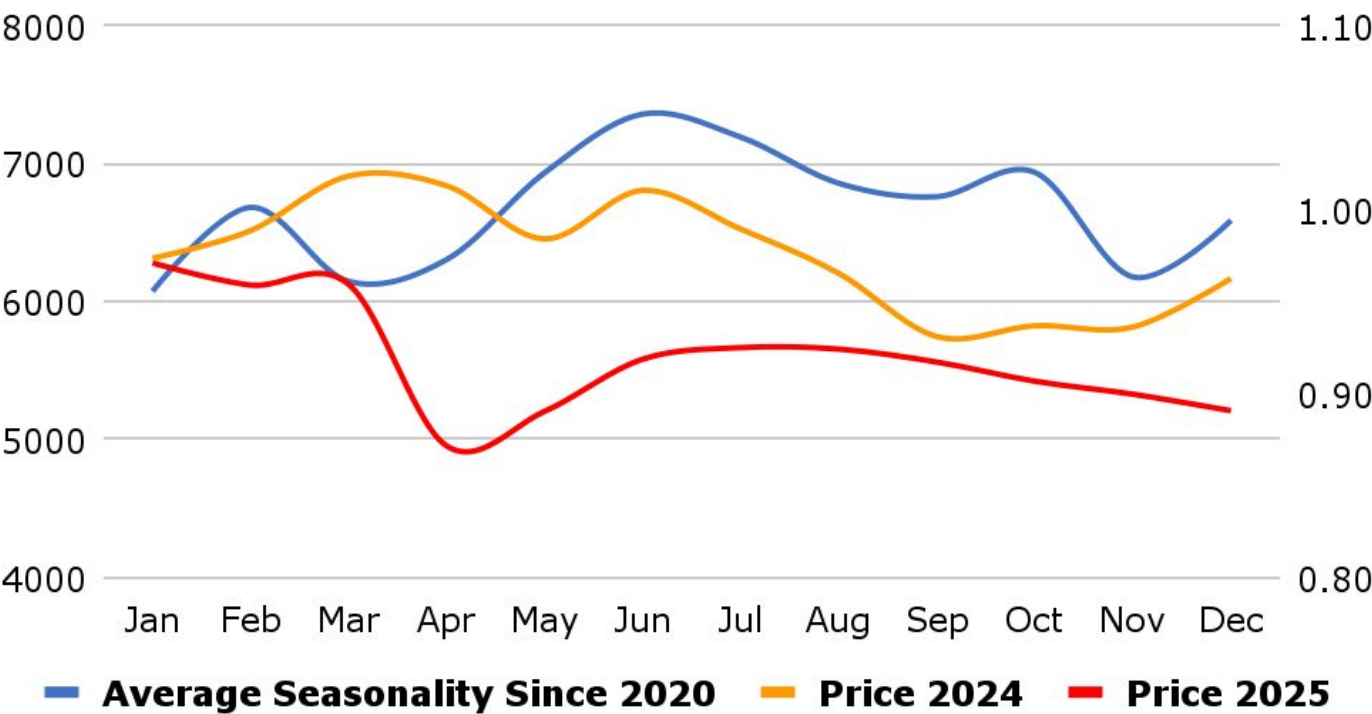
Spread

Commodity	Spread
NATURALGAS MAR-FEB	-8.00
NATURALGAS MINI FEB-JAN	-146.80

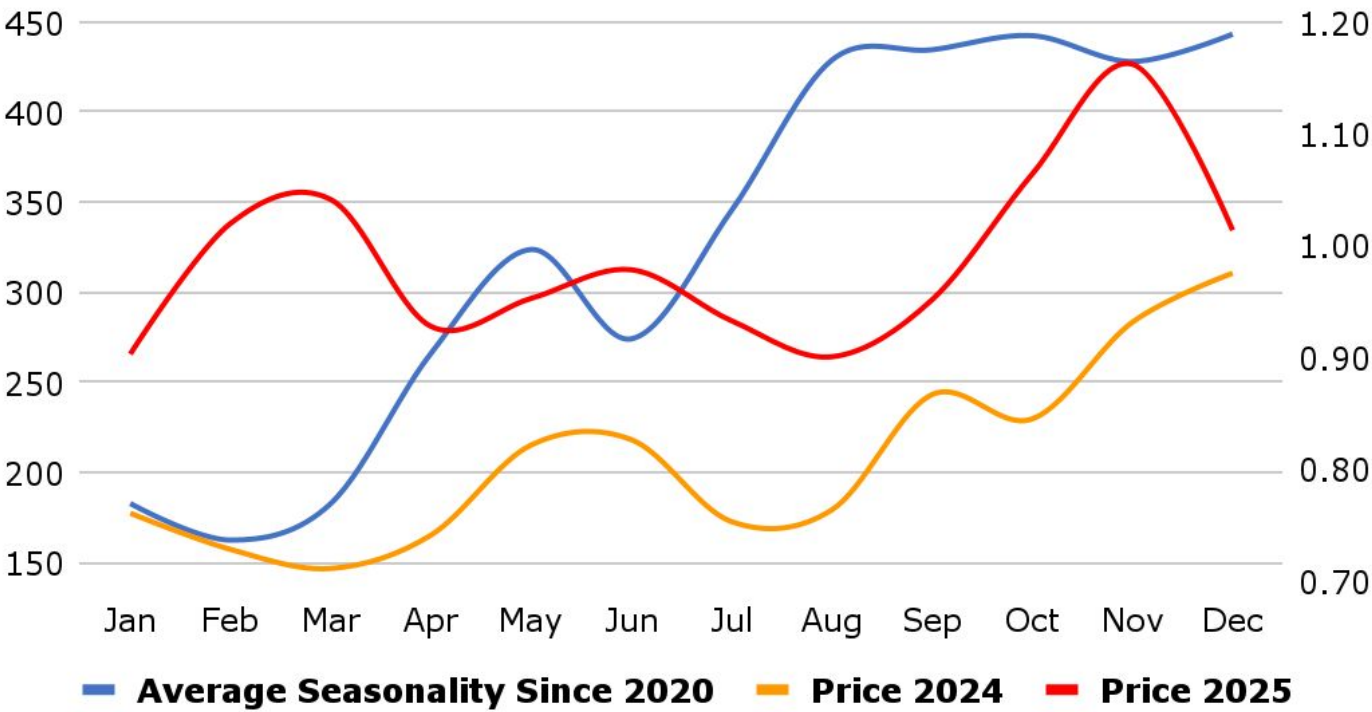
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	24-Feb-26	328.80	350.70	339.80	326.80	315.90	302.90
NATURALGAS	26-Mar-26	320.80	340.30	330.60	320.30	310.60	300.30
NATURALGAS MINI	27-Jan-26	475.80	538.00	507.00	466.00	435.00	394.00
NATURALGAS MINI	24-Feb-26	329.00	350.00	340.00	327.00	317.00	304.00
Natural Gas \$		3.8390	4.0730	3.9560	3.8040	3.6870	3.5350

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Jan 26	EUR	German ifo Business Climate
Jan 26	USD	Core Durable Goods Orders m/m
Jan 26	USD	Durable Goods Orders m/m
Jan 26	EUR	Belgian NBB Business Climate
Jan 27	EUR	Spanish Unemployment Rate
Jan 27	USD	HPI m/m
Jan 27	USD	S&P/CS Composite-20 HPI y/y
Jan 27	USD	CB Consumer Confidence
Jan 27	USD	Richmond Manufacturing Index
Jan 28	EUR	German GfK Consumer Climate
Jan 28	USD	Crude Oil Inventories
Jan 29	USD	Federal Funds Rate
Jan 29	EUR	M3 Money Supply y/y

Date	Curr.	Data
Jan 29	USD	Revised Nonfarm Productivity q/q
Jan 29	USD	Revised Unit Labor Costs q/q
Jan 29	USD	Trade Balance
Jan 29	USD	Factory Orders m/m
Jan 29	USD	Final Wholesale Inventories m/m
Jan 29	USD	Natural Gas Storage
Jan 30	EUR	German Unemployment Change
Jan 30	EUR	German Prelim GDP q/q
Jan 30	EUR	Italian Prelim GDP q/q
Jan 30	EUR	Italian Monthly Unemployment Rate
Jan 30	EUR	Prelim Flash GDP q/q
Jan 30	EUR	Unemployment Rate
Jan 30	USD	Core PPI m/m

News you can Use

Japan's core consumer inflation slowed in the year to December but stayed above the central bank's 2% target, data showed, keeping alive market expectations of future interest rate rises. The core consumer price index (CPI), which excludes volatile fresh food costs, rose 2.4% in December from a year earlier, data showed, matching a median market forecast and slowing sharply from a 3.0% gain in November. An index stripping away both fresh food and fuel prices, which is closely watched by the BOJ as a better indicator of underlying inflation, rose 2.9% in December after a 3.0% increase in November. Japan's annual inflation eased to 2.1% in December 2025 from 2.9% in the prior month, the lowest since March 2022. Food inflation fell to a 13-month low (5.1% vs 6.1%), driven by the slowest rise in rice prices in 16 months. The BOJ ended a decade-long, massive stimulus in 2024 and raised interest rates in several steps including in December on the view Japan was making steady progress in durably achieving its 2% inflation target.

The UK unemployment rate stood at 5.1% in the three months to November 2025, unchanged from the previous period and slightly above market expectations of 5.0%. The rate remained at its highest level since the three months to March 2021, as total unemployment rose by 103,000 from the previous quarter to 1.840 million, driven by increases among those unemployed for up to six months, 6–12 months, and over twelve months, with the rise largely concentrated among men. Meanwhile, total employment increased by 82,000 to 34.303 million, supported mainly by higher employee numbers, while full-time self-employment declined and part-time self-employment grew. Regular pay in the UK, excluding bonuses, rose 4.5% year-on-year to GBP 689 per week in the three months to November 2025, slightly easing from 4.6% in the previous period and aligning with market forecasts. It was the weakest increase since the three months to April 2022, with private sector wages slowing to 3.6% from 3.9%, the lowest since late 2020. Public sector pay, however, accelerated to 7.9% from 7.6%, the fastest rise on record.

Stay Ahead in Markets with Kedia Advisory



Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.



Why Kedia Advisory

- Real-time market updates
- Key levels & trend direction
- Research-based market views
- Trusted by active traders & investors

Visit: Kedia Advisory Website

www.kediaadvisory.com

CLICK HERE



SCAN ME



Kedia Stocks and Commodities Research Pvt Ltd

SEBI REGISTRATION NUMBER : INH000006156

Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan West

Investment in securities market are subject to market risks, read all the Related documents carefully before investing.



**Scan the QR to
connect with us**



KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: info@kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.